

Rental Income Worksheet

2010-2011

For Calendar 2009

Student Name:		Address of Rental Property:
Student ID #:		

Section A

1. In **2009** did you/your parents rent out part of the house you are currently living in to a family member?

YES

 NO

Name of family member _____ Relationship _____

If YES, skip the remaining questions in section A and review section B.

2. Is this rental space a separate living unit with its own entrance, kitchen, and bath?

YES

 NO

If NO, explain on a **separate** piece of paper what the rental space consists of.

If YES, indicate the fair market value of the property and the balance of the mortgage if any:

Current Fair market value: _____

Current mortgage balance (if any): _____

3. What is the percentage of house that is being rented: _____.

The following is an example to help you determine the percentage of rentable space: The house has 3 floors: basement, main floor, and top floor. The top floor is being rented. This would be 1/3 of the house or 33%.

Section B

1. Do you/your parents own any other real estate (rented or not that is **not** your primary residence)? Attach sheet for additional real estate owned. If NO, skip the remaining questions and be sure to sign and return this form to the Office of Student Financial Services.

YES

 NO

% of ownership: _____

2. Address of Property: _____

3. Current Fair Market Value: _____

Current Mortgage Balance: _____

Student's Signature

Parental Signature (dependent students only)

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